MEMORANDUM OF UNDERSTANDING
BETWEEN
INDIAN INSTITUTE OF TECHNOLOGY
AND
M/S SCHLUMBERGER B.V
FOR
CREATION OF “SCHLUMBERGER PROFESSOR”

This Memorandum of Understanding (MoU) is made between Indian Institute of Technology, New Delhi (IITD) and M/s Schlumberger B.V. for creation of one “Schlumberger Professor” in the area of Applied Electronics, Semiconductor Physics or Manufacturing Process, Applied Physics including Acoustics and Electromagnetics and Information Technology including data mining and knowledge management.

1. Objective
The main objective of the MoU is to create one perpetual position of “Schlumberger Professor” in any of the field of Applied Electronic including Acoustics and Electromagnetics and Information Technology including data mining and knowledge management.

2. Grant for the Chair
M/s Schlumberger B.V. has already made available an amount of U.S. $ 25000 and Rs. 21.25 lacs (Rs. 31.79 lakh in total) to the IITD as a one time grant for the sole purpose of partially supporting the position of Schlumberger Professor at IIT Delhi to achieve the objective stated above.

3. Mode of Selection and Appointment of Chair
A Committee consisting of the following will appointment to the Schlumberger Professor:
   a. Director Chairman
   b. Two nominee of the BoG
   c. One nominee of the donor
   d. Deputy Director (Faculty)

The Schlumberger Professor is expected to fulfil the normal obligations of a Professor in the Department, with research and development efforts oriented towards the objective of the Chair.

The IITD shall take steps to ensure that the Professor to the Schlumberger chair is appointed as early as possible.

4. Tenure:
The tenure of the Professor will not exceed two years at the time of appointment and subsequent extensions each for a further period of two years will be subject to the review of the performance judged as satisfactory by Management Committee consisting of the following:
- Director, IITD - Chairman
- One nominee of the M/s Schlumberger - Member
- Two faculty members of IITD (Senate nominee) - Members

Review of the Management Committee will include:
- The details of income and expenditure during previous year.
- The details of work undertaken by the Schlumberger Professor during the year.
- Research and academic work proposed to be undertaken by the Schlumberger Professor in the coming year to follow.

5. **Presentations of the work done by the Professor**
   Once in two years, the Professor should present his work in public, the place being chosen by the Management Committee.