MEMORANDUM OF UNDERSTANDING
BETWEEN
INDIAN INSTITUTE OF TECHNOLOGY DELHI
AND
RELIANCE INDUSTRIES
FOR
CREATION OF PERPETUAL POSITION OF RELIANCE PROFESSOR IN THE AREA OF POLYMER SCIENCE & ENGINEERING.

This memorandum of understanding is made between Reliance Industries Ltd., maker chamber, Mumbai – 400021 (hereinafter referred to as Reliance) and the IITD, witnesseth as follows:–

1. Objective

The main objective is to have the perpetual position of Reliance Professor to promote Research and academic work in the area of polymer science and engineering at IITD.

2. Title

The perpetual position of Professor will be designated as Reliance Professor.

3. Grant for the Chair

Reliance is made available an amount of Rs. 30,00,000 (Rupees Thirty lakh) to the IITD as a one time grant for the sole purpose of partially supporting the position of Professor at IIT Delhi to achieve the objective stated above.

4. Utilization of the Grant

The amount will be put into the corpus of IIT Delhi. The interest coming out of this amount will be used to partially meet the expenditure in relation to the objective stated above.

5. Mode of Selection and Appointment of Professor

The selection process will be as per norms of IITD for such sponsored chairs. The selection committee will include one nominee of reliance.

The Reliance Professor is expected to fulfil the normal obligations of a Professor in the Department, with research and development efforts oriented towards the objective of the Chair.

6. Tenure

The tenure of the Professor will not exceed five years at the time of appointment and subsequent extensions, each for a further period of upto five years, will be subject to the review of the performance judged as satisfactory by IITD in consultation with reliance.
7. **Annual Report**

After the end of each Academic year, the Reliance Professor placed at IITD will send a copy of the report and the work undertaken by him during the previous year.

All the matters of disputes shall be executed subject to the jurisdiction of the Delhi court.