MEMORANDUM OF UNDERSTANDING  
between  
Department of Computer Science & Engineering  
and  
INDIAN INSTITUTE OF TECHNOLOGY DELHI  
for creation of  
Prof. Anshul Kumar Chair

This Memorandum of Understanding (MoU) between Department of Computer Science & Engineering (or “Donor”, for short), IIT Delhi, and Indian Institute of Technology Delhi (or “IITD”, for short), Delhi 110 016 has been entered into on (date) with a view to establish the “Prof. Anshul Kumar Chair” (or “Chair”, for short) in Indian Institute of Technology Delhi.

A. Objectives:

The establishment of the Chair is expected to:

1. promote excellence and leadership in teaching, research and development in the field of Computer Architecture and/or Electronic Design Automation.
2. to facilitate wider and deeper interaction between the industry in general and IITD faculty and students in general (and the incumbent appointed against the Chair, in particular).

B. Terms and Conditions:

The creation and operation of the Chair will be subject to the following terms and conditions:

1. The Chair will be governed by the prevailing guidelines for “Appointment of faculty against a Chair” approved by BoG in its 185th meeting held on 8 November 2013 (Annexure-1), its 194th meeting on 4 August 2017 (relevant extracts as Annexure-2); and any subsequent amendments to these.
2. The Donor has deposited a sum of Rs. 1 Crore to IITD to help fund the endowment used to establish the Chair. The funds in the endowment will be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year.
3. From the earnings so accrued, IITD will make available to the incumbent an amount Rs. 5 Lakh as grant each year, to be used by the incumbent in accordance with the guidelines identified above.
4. Excess of earnings over expenditure, if any, will be credited back to the fund. In the case of a shortfall of funds, IITD may approach the Donor for enhancing the endowment or may reduce the annual grant to the incumbent after consulting the Donor.
5. IITD will send each year to the Donor an audited statement of account in respect of receipts and expenditures from the funds used to establish the Chair.
6. The MoU will be reviewed periodically at which time the Institute and the Donor may decide whether the operation of the Chair will continue or determine the manner in which available funds will be disposed off.

7. This MoU is agreed to and signed subject to approval of the respective academic and/or administrative bodies.

On behalf of:
Indian Institute of Technology Delhi

Signed by:

(Sanjeev Sanghi)
Dean, Alumni Affairs & International Programmes

Date: 12-09-19

On behalf of:
Donors

Signed by:

(Prof. Sanjiva Prasad)
Head, Computer Sc. & Engg

Date: 19.09.2019