MEMORANDUM OF UNDERSTANDING
BETWEEN
INDIAN INSTITUTE OF TECHNOLOGY
AND
POWERGRID CORPORATION OF INDIA LTD.
FOR
CREATION OF POWERGRID CHAIR PROFESSORSHIP

This Memorandum of Understanding (MoU) made on 27th day of Jan 1999
between Indian Institute of Technology, New Delhi (IITD) and Power Grid
Corporation of India Ltd, B-9, Qutab Institutional Area, New Delhi - 16(hereinafter known as POWERGRID), WITNESSETH as follows:

1. Objective

The objective, for which the position of POWERGRID Chair Professor of
Power System Engineering is being created, are:

Applications
Research & Development
Development and Up gradation of Technology
Testing, Standard & Quality Control
Consultancy, Training & HRD
Planning, Monitoring and Evaluation
Structuring Academic/ Research Work, particularly at Doctoral/ Post-
Doctoral level pertaining to Power System Engineering.

2. The title of the Position of the Professor

The position of the Professor will be designated as POWERGRID Professor of Power System Engineering at the Department of Electrical Engineering, IIT Delhi and will henceforth be referred to as the
POWERGRID Professor in this Memorandum.

3. Contribution of POWERGRID Chair

Powergrid shall make an endowment of a lump sum amount of Rs. 30
lakhs to IITD. The sole purpose of the endowment would be the creation
of the POWERGRID Professorship to achieve the above stated objectives.

4. Utilization of Contribution

The earnings from the endowment of Rs. 30 lakhs will be utilized only for
meeting the expenditure involved in attaining the objectives stated above.
Towards that end, IITD will send an audited account to POWERGRID for the amount spent for above purposes.

5. **Appointment of Professor**

A selection committee consisting of the following will recommend to IITD, the person to be appointed as the POWERGRID Professor:-

- Director, IITD
- One nominee of the BOG of IITD
- One nominee of POWERGRID
- One senior faculty from the allied Department/Centre of IITD, to be nominated by the Director, IITD
- One senior faculty from the concerned Department, to be nominated by the Director, IITD.

The appointing authority for the POWERGRID Professor, based on the recommendations of the above Selection Committee, will be IITD. The POWERGRID Professor will be expected to fulfil the normal obligations of a Professor in the Department of Electrical Engineering, IITD and to undertake one or more of the objectives of the Chair, set in para 1 above.

POWERGRID and IITD will take steps to ensure that the POWERGRID Professor is appointed within six months of the signing of the MoU.

6. **Tenure**

The Tenure of POWERGRID Professor will normally not exceed five years at the time of appointment. Subsequent extension/Termination during tenure, if any will be subject to a review of the performance of the incumbent by a committee consisting of Chairman and Managing Director, POWERGRID and IITD, and senior official from Ministry of Power.

7. **Presentation of the work done by the Professor**

The POWERGRID Professor of power system Engineering will present his work once a year at a venue chosen by POWERGRID AND IITD.

8. **Management Committee and review of the annual progress**

A Management Committee consisting of the following will review the functioning of Chair as well as utilization of funds each year:

- Director, IITD
- Chairman & Managing Director, POWERGRID
- Two nominees of POWERGRID
- Two faculty members from IITD
The various activities to be reviewed by the Management Committee will include:

- The details of income and expenditure during the previous year.
- The work undertaken by the POWERGRID Professor during that year.
- Research & other academic work proposed to be undertaken by the POWERGRID Professor in the coming year to follow.

9. Intellectual proprietary Rights

Any outcome(s) of research done by the faculty member occupying the POWERGRID Chair Professorship in the form of patents/copyrights or any other form of intellectual property, will be the joint property of POWERGRID and IITD only.

10. Other obligations of POWERGRID Professor

The POWERGRID Professor is expected to be available to POWERGRID for about 30 days in a year for any advice, consultancy, guidance, delivering lectures during POWERGRID / MoP sponsored seminar/workshop.

11. Disputes arising out of this MoU

It is hereby agreed that all recommendations of the duly constituted committees pursuant to this MoU shall be binding on POWERGRID IITD.

It is hereby agreed that any and all disputes arising out of the interpretation and/or achieving the objectives of this MoU shall be mutually settled between CMD, POWERGRID and Director, IITD.