This memorandum of understanding is made between Dr. Naren Gupta, Integrated Systems Inc. 201 Moffett Park Drive, Sunnyvale, CA 94089 and the IITD, having its office at Hauz Khas, New Delhi, witnesseth as follows:.

1. Objective

The main objective for which the perpetual position of Professor will be created is to promote Research and academic work in the Department of Mechanical Engineering/Computer Science & Engineering.

2. Title:

The perpetual position of Professor will be designated as Naren Gupta Professor and will be henceforth referred to as 'Professor' in this memorandum.

3. Grant for the Chair

Dr. Naren Gupta has made available an amount of Rs. 20,00,000 (Rupees Twenty lacs) to the IITD as a one time grant for the sole purpose of partially supporting the position of Professor at IIT Delhi to achieve the objective stated above.

4. Utilization of the Grant

The amount will be utilized for the purpose of partially meeting the expenditure in relation to the objective stated above.

5. Mode of Selection and Appointment of Professor

A Committee consisting of the following will appointment to the Chair:

a. Director of IITD
b. One nominee of the BoG
c. One nominee of the donor.
d. One senior faculty from the allied Department/Centre of the Institute, to be nominated by the Director.
e. One senior faculty from the concerned to be nominated by the Director.
The Naren Gupta Professor is expected to fulfil the normal obligations of a Professor in the Department, with research and development efforts oriented towards the objective of the Chair.

The IITD shall take steps to ensure that the Professor to the Naren Gupta Chair is appointed as early as possible.

6. **Tenure**

   The tenure of the Professor will not exceed five years at the time of appointment and subsequent extensions, each for a further period of upto five years, will be subject to the review of the performance judged as satisfactory by IITD appointment Committee.

7. **Presentations of the work done by the Professor:**

   Once in two years, the Professor should present his work in public, the place being chosen by the IITD appointment Committee.