



Memorandum of Understanding
between
Prashant Gupta
and
Indian Institute of Technology Delhi
for the creation of
**Uma-Puruskar-Liril Gupta Chair in Future
Computing Technologies**

This memorandum of understanding (MoU) between Prashant Gupta (or "Donor" for short), located at B 701, Mantri Espana, Bellandur, Bengaluru 560103, and the Indian Institute of Technology Delhi (or "IITD" for short), Delhi 110016 has been entered into on 14th January 2020 with a view to establish the "Uma-Puruskar-Liril Gupta Chair in Future Computing Technologies" (or "Chair", for short) at the Indian Institute of Technology Delhi.

Whereas the Donor is an alumnus of IITD from the 1995 batch who wishes to support the mission and future success of the Institute as well as to recognize the contribution of members of his family in his success; and IITD is a premier Technical Academic and Research Institution, the parties agree to the following:

Objectives:

The establishment of the chair is expected to:

1. Promote excellence and leadership in teaching and research and development in the area of Quantum Computing and High-Performance Computing with primary preference given to Quantum Computing.
2. The primary selection criteria shall be: a) excellence in teaching, and b) an international level of quality of research within the field; the purpose of both criteria being to support IITD's ability to attract and retain high-quality academic talent.

Terms and Conditions:

The Creation and operation of the Chair will be subject to the following terms and conditions:

1. The Chair will be governed by the prevailing guidelines for "Appointment of faculty against a Chair" approved by BoG in its 185th meeting held on

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8 November 2013 (Annexure-1), its 194th meeting on 4 August 2017 (relevant extracts as Annexure-2); and any subsequent amendments to these.

2. The donor agrees to deposit a sum of Rs. 1 Crore (or an equivalent of this in USD) in IITD accounts to fund the endowment to establish the chair. These funds will be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year.
3. The primary selection criteria shall be: a) excellence in teaching, and b) an international level of quality of research within the field; the purpose of both criteria being to support IITD ability to attract and retain high-quality academic talent.
4. The Selection Committee for the Chair shall be as per prevailing guidelines indicated above. Accordingly, a nominee of the donor would be invited at the time of taking decision regarding the chair.
5. The Selection Committee will make every effort to identify suitable candidates in the area of Quantum Computing. However, if this is not possible then candidates working in the area of High-Performance Computing will be considered.
6. The chair will be granted to an occupant for a maximum period of five years with a review after three years to determine whether the occupant will continue to hold the chair for the rest of the tenure.
7. A management committee with Director IITD (or his nominee) as chairman, two faculty members from IITD and the donor (or his representative) will review the functioning of the chair and the utilization of fund; and decide if any adjustments to the operation of the chair are required. A review of the MoU is expected to take place 10 years after the signing of this MoU, as per the guidelines referred to in #1 above.
8. The occupant of the Chair will acknowledge the Chair by mentioning it in visiting cards, on his or her personal web page, in research publications resulting from work done during the period of holding the Chair, in bio notes circulated for talks and lectures and in other public venues associated with research dissemination.

 

9. From the earnings accrued from the Donor's contribution, IITD will make available to the incumbent an amount of Rs. 5 Lakh each year as a grant, to be used by the incumbent in accordance with the guidelines identified above.
10. Excess of earnings over expenditure, if any, will be credited back to the endowment and subsequently used exclusively to support the chair in other ways to be decided by the managing committee. In the case of a shortfall in the earnings, IITD may approach the Donor for enhancing the endowment or may reduce the annual grant to the incumbent after consulting the donor.
11. Each year, IITD will send an audited statement of account, in respect of receipts and expenditures from the funds used to establish the Chair, to the donor.
12. This MoU is agreed to and signed subject to the approval of the respective administrative bodies.



Prashant Gupta
Donor



Prof. V. Ramgopal Rao
Director
IIT Delhi