



Memorandum of Understanding
between
Gagan Hasteer
and
Indian Institute of Technology Delhi
for the creation of
**Usha Hasteer Chair in Computer Science
and Engineering**

This memorandum of understanding (MoU) between Gagan Hasteer (or "Donor" for short), located at 271 Levin Ave, Mountain View, CA 94040, USA, and the Indian Institute of Technology Delhi (or "IITD" for short), Delhi 110016 has been entered into on **23rd April 2018** with a view to establish the "Usha Hasteer Chair in Computer Science and Engineering" (or "Chair", for short) at the Indian Institute of Technology Delhi.

Whereas Donor is currently Vice President of Engineering at Netflix Inc. and an alumnus of IITD from the 1994 batch who wishes to support the mission and future success of the Institute as well as to honor the memory of his late mother Usha Hasteer; and IITD is a premier Technical Academic and Research Institution, the parties agree to the following:

Objectives:

The establishment of the chair is expected to:

1. Promote excellence and leadership in teaching and research and development in any of the fields within the area of "Computer Science and Engineering."
2. To facilitate wider and deeper interaction between industry in general (and the donor, in particular) and IITD faculty and students in general (and the incumbent appointed against the Chair, in particular) and to enhance the quality of academic talent.
3. The primary selection criteria shall be: a) excellence in teaching, and b) an international level of quality of research within their field; the purpose of both criteria being to support IITD's ability to attract and retain high quality academic talent.

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Terms and Conditions:

The Creation and operation of the Chair will be subject to the following terms and conditions:

1. The Chair will be governed by the prevailing guidelines for "Appointment of faculty against a Chair" approved by BoG in its 185th meeting held on 8 November 2013 (Annexure-1), its 194th meeting on 4 August 2017 (relevant extracts as Annexure-2); and any subsequent amendments to these.
2. The donor agrees to deposit a sum of Rs. 1 Crore (or an equivalent of this in USD) in IITD accounts to fund the endowment to establish the chair. These funds will be invested by IITD in accordance with its rules/regulations so as to earn interest or dividends payable at least once each year.
3. The primary selection criteria shall be: a) excellence in teaching, and b) an international level of quality of research within their field; the purpose of both criteria being to support IITD ability to attract and retain high quality academic talent.
4. The selection Committee for the Chair shall be as per prevailing guidelines indicated above. Accordingly, a nominee of the donor would be invited at the time of taking decision regarding the chair.
5. The Chair will be in operation for perpetuity. A management committee with Director IITD (or his nominee) as chairman, two faculty members from IITD and the donor (or his representative) will review the functioning of the chair and the utilization of fund; and decide if any adjustments to the operation of the chair are required. The review will occur annually, with a more significant review expected every 5-10 years.
6. From the earnings accrued from the Donor's contribution, IITD will make available to the incumbent an amount of Rs. 6 Lakh each year as research grant, to be used by the incumbent in accordance with the guidelines identified above.
7. Excess of earnings over expenditure, if any, will be credited back to the endowment and subsequently used exclusively to support the chair in other ways to be decided by the managing committee. In the case of a shortfall in the earnings, IITD may approach the Donor for enhancing

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the endowment or may reduce the annual grant to the incumbent after consulting the donor.

8. Each year, IITD will send an audited statement of account, in respect of receipts and expenditures from the funds used to establish the Chair, to the donor.
9. This MoU is agreed to and signed subject to approval of the respective and/or administrative bodies.

Gagan Hasteer
Donor
VP, Engineering, Netflix Inc.

5/5/2018

Prof. V. Ramgopal Rao
Director
IIT Delhi

24/4/2018