Role Description

Position: Chief Executive Officer
Location: New Delhi
Company: IIT Delhi Endowment Management Foundation (A section 8 - Not for profit Company)

About the Fund
IIT Delhi has established IIT Delhi Endowment Fund which was inaugurated by the President of India at Rashtrapati Bhavan on Oct 31, 2019. Even though US universities such as Harvard, Stanford, etc have very large endowments of Billions of dollars, IIT Delhi Endowment Fund is the first such fund being set up by an Institution in India. This fund will be managed by a section 8 Company, but associated with IITD. IIT Delhi Endowment Fund will be a part of IIT Delhi legal entity. It will be governed by its separate Board consisting of Alumni, Dean Alumni Relations and IIT Delhi Director (Chairman).

All the activities related to IIT Delhi Endowment Fund will be undertaken by IIT Delhi Endowment Management Foundation (section 8 company), which will be governed by its own separate Board of Directors consisting of Alumni, Dean Alumni Relations and IIT Delhi Director.

CEO Role – Responsibilities

▪ Define & build the core nucleus of the organization, structure, functioning processes in line with the purpose & vision of the fund.

▪ Aggressively scale up the outreach and engage with the alumni (mostly in the US).

▪ Establish appropriate fund-raising Organisation focused on different segments of Donors from Large firm (Ultra-High Net Worth Donors) capable of donating 25-50 million dollars to other segments of Donors with smaller donation potential.

▪ Work with Board of Directors of IITD Endowment Management Foundation (section 8 company), Board of IITD Endowment Fund and IIT Administration.

▪ Ensure that the organization maintains a constant awareness of the peer group landscape both in India and abroad, discover opportunities for expanding alumni engagement, maintain and grow engaged alumni base, and so forth.
▪ Work with staff to define, mission, staff management, financial management, legal issues management, accountability, and effectiveness.

▪ Assist IIT Endowment Fund Board in approving allocation of funds to various IITD Projects, monitor

Candidate Qualification Criteria

▪ Is a successful senior professional looking for a change to social/non profit sector

▪ Prior experience in an endowment fund, industry association, impact venture, strategy consulting will be highly desirable

▪ Strong stakeholder management skills

▪ Global citizen with education and work experience preferably in the US, should be a people’s person

▪ Gravitas and commanding respect, ability to interact comfortably with successful, eminent, and senior alums

▪ Should be willing to travel extensively around the world and his/her life situation should allow for than

▪ Effective communication, Collaboration/Partnership, Organizational Development and Planning

▪ Strong bias for Action

▪ Years of experience: At least 15 years of experience

▪ Qualification: B.Tech. with MS/MBA from Tier 1 institution(s) or equivalent experience. Alumnus from IIT Delhi is preferred

▪ Location: Delhi

Last Date for Applying: June 30, 2022;

Send your CV to Rohit.srivastava@longhouse.in